

February 1, 2010

We hope you had an enjoyable holiday season spent with loved ones and friends; and hopefully you had some time to reflect. January usually brings about a sense of “new beginnings” when many brush the dust off their treadmills and make commitments to eat less, read more or review their long-term financial plans. We’d like to help you with all of your goals where we can, but for now we’d like to address the last one!

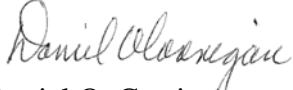
You may be hearing buzz in the news regarding the 2010 Roth Conversion and wondering what that means to you. Essentially, the AGI limit for Roth Conversion has been lifted so anyone can convert their Traditional IRA to a Roth IRA allowing earnings to grow tax free and money withdrawn from the Roth is also tax free. While those converting will be required to pay taxes on the conversion amount at current tax rates, those taxes can be spread over two tax years. There are many things to consider when making this decision: age, do I have outside assets to pay the taxes (which could be very high), estate planning goals and my tax bracket now vs. retirement.

“Experts” range in their opinions from “do it and don’t look back” to “it’s a government conspiracy to raise income”. We prefer to take a more thoughtful and intentional approach...come in and let’s talk about it. While the provisions offer incentives for some, it’s not a one-size-fits all approach.

On another note, we would like to invite you to an event on April 6, 2010 at the McMinnville Community Center at 7:00 p.m. We have invited local author, Vera Sullivan, to do a book signing and talk about her book, *A Barefoot Boy from Oklahoma*, which is a tribute to her late husband and local coaching legend, Dewey Sullivan. ***Please RSVP to Jan at (503) 472-4631 if you plan on attending.***

We look forward to meeting with you. Best wishes for a happy and successful 2010!

Sincerely,

  
Daniel O. Corrigan

  
Mark D. Wickman